

Product Disclosure Sheet - Allianz PowerLink

5. What are some of the key terms and conditions that I should be aware of?

- (i) Importance of disclosure - You must disclose all material facts such as medical condition and state Your age correctly. You should also provide sufficient and accurate information to enable Us to advise You on the suitability of the plan, taking into consideration the appropriateness of the plan to Your needs and circumstances.
- (ii) Free-look period - You may cancel Your Policy by giving Us a written request and by returning this Policy to Us within fifteen (15) days or such longer period as may be specified by Bank Negara Malaysia, from the date of receipt of the Policy by You. We will refund to You the unallocated premiums, the value of units that have been allocated (if any) at unit price at the next valuation date and any insurance charge and Monthly Service Charge that have been deducted less any medical fee incurred.
- (iii) Account Value - the Account Value of the ILIP depends on the performance of the investment-linked funds selected. The higher the level of insurance coverage selected, the more units will be absorbed to pay for the insurance charges and the fewer units will remain to accumulate Account Value under Your Policy.
- (iv) In Force Guarantee - The policy charges for the first three (3) policy years will be deferred (subsequently called the "Deferred Policy Charges") so that this Policy will not lapse in the event the Account Value is insufficient to pay the policy charges when due provided all premiums due under this Policy are paid no later than thirty-one (31) days from the premium due date and no withdrawal from Account Value for this duration (subsequently called "the In Force Guarantee feature"). The In Force Guarantee feature will be forfeited if the total premium due under this Policy is not paid or paid after the expiry of thirty-one (31) days from the premium due date. The Deferred Policy Charges will be deducted from the Account Value when the Account Value becomes sufficient or from the Insured Amount/benefits payable under this Policy.
- (v) After the In Force Guaranteed period, if the Account Value of the ILIP is insufficient to pay for the insurance and other charges for both the basic policy and all unit deducting Riders attached to the basic policy when due, You will be given a grace period of thirty one (31) days to pay Your premium, during which the ILIP will remain in force. However, the ILIP shall lapse at the end of the grace period if any insurance and other charges shall remain unpaid at the end of the grace period.
- (vi) Policy Lapse - The ILIP will lapse when the value of investment units is insufficient to pay for the insurance and other charges.
- (vii) Reinstatement - If the ILIP is lapsed due to non-payment of premium, You may upon obtaining Our written consent reinstate it any time from the due date of the premium. You may refer to the Policy Contract for the terms and conditions of reinstatement.
- (viii) Policy Sustainability - The Account Value of this Policy must be projected to be sufficient to pay for the Policy Charges of this Policy, including any rider(s), up to the Maturity Date. The financial projection of the Policy cashflows, including the Account Value and Policy Charges, is carried out by Us from time to time as required using Our predefined financial assumptions. In the event that the financial projection of the Account Value of this Policy is insufficient to pay for the Policy Charges of this Policy and the respective rider(s), if any, up to the Maturity Date of the Policy, We reserve the right to increase the Premium to ensure that the Account Value is projected to be sufficient for the deduction of Policy Charges of this Policy and the respective rider(s), if any, up to the Maturity Date.
- (ix) Option to Purchase New Plan upon Maturity - You have the option to purchase a new plan upon the Maturity Date or Expiry Date of this Policy ("Option") without further health underwriting and provided that the following conditions are met:
- The Life Assured meets the eligibility age of the new plan;
 - You must notify Us of your decision to exercise this Option no earlier than ninety (90) days before the Maturity Date or Expiry Date by giving Us a written notice to such effect;
 - The new policy shall be issued in the name of the same Life Assured of this Policy; and
 - The Insured Amount for the new policy shall not exceed the Insured Amount of this Policy.

Note: This list is non-exhaustive. Please refer to the Policy Contract for the complete terms and conditions under this Plan.

6. What are the major exclusions and limitations under this Plan?

- (i) Where the age of the Life Assured is less than forty nine (49) months at the time of death/TPD, the amount payable under this Plan shall be as follows:-

Age of Life Assured at the Time of Death/TPD	% of Insured Amount Payable
15 days - 12 months	20%
13 - 24 months	40%
25 - 36 months	60%
37 - 48 months	80%
49 months and above	100%

* If the Life Assured's age is less than fifteen (15) days old:

We shall pay You the Account Value calculated in the same manner as if the Units are to be cancelled together with unallocated Premium, Policy Charges and any revision of it, if any, of the premium less the percentage of the premium granted as bonus unit and any expenses incurred for medical examination.

- (ii) This Plan shall not cover suicide within twelve (12) months from the Issue Date or any Reinstatement Date, whichever is later. If death was due to suicide within twelve (12) months, the amount payable is one hundred percent (100%) of the Account Value together with the total cost of insurance charged from the Issue Date or Reinstatement Date, whichever is later.
- (iii) This Plan shall not cover TPD caused directly or indirectly, wholly or partly, by any one (1) or more of the following events:
- attempted self-destruction or self-inflicted injuries while sane or insane;
 - war, invasion, act of foreign enemy, hostilities or warlike operations (whether declared or undeclared), strike, riot and/or civil commotion, mutiny, civil war assuming the proportions of or amounting to a popular uprising, rebellion, revolution, insurrection, military uprising, military or usurped power, martial law, state of siege, terrorist activity or any of the events or causes which determine the proclamation or maintenance of martial law or state of siege;
 - accidental events that are directly or indirectly related to the use of atomic, biological or chemical weapons as well as radioactive, biological or chemical warfare agents or substances;